

Mawana Sugars Limited

(CIN: L74100DL1961PLC003413)

Registered Office: 5th Floor, Kirti Mahal, 19, Rajendra Place, New Delhi – 110125

Phone No: 011-25739103, Fax No:011-25743659

E-mail: corporate@mawanasugars.com, Website: www.mawanasugars.com



March 15, 2018

To,
The Shareholders of the Mawana Sugars Limited

Subject: Cancellation of Extraordinary General Meeting Scheduled to be held on 26th March 2018 at New Delhi

Mawana Sugars Limited (the Company) vide its Notice dated 20.02.2018 had convened an Extraordinary General Meeting (EGM) of Members of the Company scheduled to be held on Monday, 26th March 2018, at 10.00 A.M. at Shriram Bharatiya Kala Kendra (Lawn), 1, Copernicus Marg, New Delhi-110001 to consider and approve the purchase of 91,78,987 equity shares of Rs.10/- each fully paid up at a price of Rs.27.05 per share of Mawana Foods Private Limited (MFPL) from its present owner.

The approval to purchase the equity shares of MFPL from its present owner was the only business to be conducted at the EGM.

However, the present owner of these equity shares of MFPL has informed the Company that it has decided not to sell the said shares of the MFPL and has withdrawn its earlier consent to sell these shares to the Company.

The refusal to sell these equity shares of MFPL has frustrated the very purpose of the EGM and now holding it would be infructuous.

The Board of the Directors of the Company vide its resolution dated 15.03.2018 have concluded that the only business to be conducted at the proposed EGM was seeking approval of Members to purchase shares of Mawana Foods Private Limited which now is not possible in view of refusal by the present owner to sell these shares to the Company, no purpose would be served by holding the EGM on 26.03.2018.

The Board has accordingly resolved to cancel the said EGM scheduled to be held on 26th March 2018 at New Delhi.

This notice is also available on the website of the Company i.e. <http://www.mawanasugars.com/notices-corporate-announcements.php>.

The e-voting facility provided by the Company for voting on the said item of business also stands cancelled.

The inconvenience caused to the Members of the Company on account of cancellation of the EGM is deeply regretted.

Thanking you,

Yours faithfully,

Sd/-

(ASHOK KUMAR SHUKLA)

COMPANY SECRETARY

MEMBERSHIP NO. A-29673