



Refer: MSL/BSE/NSE/

December 6, 2021

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: **523371**

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: **MAWANASUG**

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement), 2015, please find herewith disclosure of related party transactions on consolidated basis for the half year ended September, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY

Encl: as above.

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110125 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com



Mawana Sugars Limited
Related party transactions for the six months ended September 30, 2021

Related party transactions

I) List of related parties

a) Promoter:

Mr. Siddharth Shriram*

b) Subsidiaries

Siel Financial Services Limited (Ceased to be subsidiary w.e.f. 17 June, 2021),
 Siel Industrial Estate Limited,
 Siel Infrastructure & Estate

c) Associate

Mawana Foods Private Limited

d) Key management personnel

Mr. Dharam Pal Sharma –Whole Time Director
 Mr. B.B. Mehta – Chief Financial Officer
 Mr. Ashok Kumar Shukla- Company Secretary

e) Directors

Prof. Dinesh Mohan*
 Mr. Piar Chand Jaswal
 Mr. Satish Agarwal
 Mr. Ravinder Singh Bedi
 Mrs. Manju Vira Gupta
 Mr. Krishna Shriram (Appointed w.e.f. May 31, 2021)

f) Enterprises over which key management personnel have significant influence:

Usha International Limited

g) Enterprises over which the Directors have significant influence

Delhi Golf Club
 Delhi Policy Group
 Caddies Welfare Trust
 S R K A & COMPANY
 V V Servotech Private Limited

*since expired.

II) Transactions with related parties

Rs. Million

		Six Months ended September 30, 2021
A. Promoter		
	Siddharth Shriram	
	Advisory fees	18.19
B. Subsidiaries		
	Siel Financial Services Limited	
	Expenses recovered	0.68
	Siel Industrial Estate Limited	
	Expenses recovered	27.38
	Sale of Land	33.82
	Investment in 74,00,000 Optional Convertible Cumulative Preference shares (Previous Year Nil equity shares) of Rs. 10 each fully paid-up	74.00
	Sale of Service/Goods	0.48
	Purchase of Service/Goods	1.27
C. Associate		
	Mawana Foods Private Limited	
	Provision for Impairment	10.55
	Sale of Goods	191.53
	Interest received	1.14
	Expenses recovered	0.15
D. Key Management personnel and their relatives		
	Remuneration to key management personnel*:	
	Mr. Dharam Pal Sharma	1.16
	Mr. B.B. Mehta	5.09
	Mr. Ashok Kumar Shukla	0.67

* As the future liability for gratuity and leave encashment benefits is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management Personnel is not ascertainable and, therefore, not included above.



